

**FAITH EVANGELICAL LUTHERAN CHURCH
WACONIA, MINNESOTA**

**Semi- Annual Congregational Meeting Minutes
May 31, 2009**

72 members attended.

CALL TO ORDER

President Dawn Genz called the meeting to order at 11:00a.m. in the sanctuary of Faith Evangelical Lutheran Church.

Dawn Genz opened the meeting with a prayer.

There not being a quorum, all voting required is tabled.

Introductions:

Dawn provided high level overview of the past year. LRP always in front of Council, accomplished a lot towards our mission. LRP youth representatives to Council was a big success to achieve engagement of FELC youth in church activities.

Dawn thanked council in attendance, Keith Brian Chuck, Tom, Mike, Jason, Steve, Dawn, Cindy.

Staying on Keith Sjodin, Brian Everett.

New: John Roepke. Still two open positions. Asked everyone to decide if this would be a fit for you.

TABLED approving the Minutes of the January 25, 2009 Congregational Meeting.

TABLED approving the Minutes of the March 1, 2009 Congregational Meeting.

Election of Council Members:

TABLED approving slate of nominated candidates

Slate:

xx

Remaining on Council:

Xx

Long-Range Plan (LRP) Update: Cindy Schmiege reviewed accomplishments toward the six strategies of our long range plan.

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Capital Campaign Update: Ron Christensen...

Goal \$750,000. Capacity for more but in economic times think is realistic. \$550k monthly mortgage payment over next three years. Gives us \$200K \$1.4 million left on the mortgage. 200 members volunteered to work on campaign. 70 will visit. All funds from the capital campaign will go directly for making the monthly mortgage payment and paying down debt.

Dawn thanked the amazing leadership group for the Capital Campaign.

June 6 home visits; Brochure should be received today.

Financial Update: Brian Ebent reported through April.

2009 Year in Review:

General Fund Checkbook Balance: Started year with \$25,932. On During the four months, the numbers were very good. Comfortable financially through April.

Pledges: Actually received xxx on pledge of xxx. Leap of Faith (the amount of pledged plus 15%). Through first four months, our leap of faith is 24%. There was concern about making the 15%.

Families Pledges 270. about 500 untis in congregation. 424 have contributed this year. People not met pledge is 113 with \$16,930 not met.

Expense analysis: Through April \$243,

?Giving side \$207 giving; \$253 in expenses; checkbook balance \$xxx. The \$207 is only pledged giving, not income from other sources such as rental.

Brian explained the \$10,034 (22400 payments to Mark Davy that will come from building fund (capital campaign) but was now taken from general operating. From budget to actual we are doing fine compared to budget.

Benevolence from Revenue: Totals \$11,948 we have contributed to other sources. We are current on our pledge to the Synod through April.

Benevolence – Specail Offerings: Totals \$3,053 separate from operating.

Building fund: Current loan balance \$1.9 million. Monthly mortgage payment . The capital campaign ended Dec 31. Asked congregation to continue giving to fund.

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Have received in 2009 \$31,587. Have remaining after paying the Marke Davies \$.22,400.

Current mortgage through Thrivent is set to "reset" in Jan 2010. Current is 4.875%. Are looking into refinancing. Residential mortgages interest rates has gone down, commercial rates haven't seen the decline. If the mortgage reset today it would reset at 5.875, a full percentage rate.

?do we know what payment would be. Unknown.

?do you have sense of building fund receipts, what % of people who were contributing are still contributing? Don't have percentage but received about half to two-thirds of what was received last year.

?\$15,588 include both principal and interest. Yes. Life of loan – amortized over 25 years.

If receive more than \$750,000 in capital campaign may move further ahead. Finance committee has two commercial loan experienced people.

Final Thought: Rainy day account \$62,452 not tapped in 2009. Contributions and attendance in May are both down. May is five-week month, so that will help. We may need to tap this fund. The finance committee and council will discuss before this happens.

?Do you have a sense of how through apr 09 compares to 08 or 07? Comparisons not available at meeting. PD responded that the each month of 09 is better than 08 by a couple thousand dollars. Sept – Dec, if people continue to give at end of year as did beginning of year, we should be in great shape. In -08 we did use funds from the Rainy day fund.

Open positions on Council: Treasurer. Brian Ebent asked if anyone had interest. Need someone since the Treasurer signs the checks each week.

Dawn Genz thanked Brian Ebent for a phenomenal job as Treasurer. During his tenure, a Finance Committee was added and procedural audit.

Procedural note on open Council positions: Council appoints and at next congregational meeting.

?does our database show indiv that would be able to build reports showing financial information in other ways to help congregation have a more clear picture. A: Finance committee is working on this. We would have to check with Volunteer Coordinator if someone with that talent is available. This is responsibility of the church administrator and finance committee. They are working on this.

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Pastor Dale thanked outgoing Council members Dawn Genz, Brian Ebent and Cindy Schmieg with gifts representative of the mission of FELC.

Paul Steiner. Motion

Stan Gunn second.

11:35.

Pastor Dale thanked outgoing Council members

Other Business:

MOTION: xx motioned to adjourn the congregational meeting. xx
seconded. Passed by majority vote. Meeting adjourned at xx a.m.

Pastor Dale led closing prayer.

Respectfully Submitted,
Cindy Schmieg, Council Secretary